



BAPTIST FOUNDATION OF INDIANA

Interest Rates and Account Terms

Effective June 1, 2020

Demand Account

- Minimum \$1,000.00 Investment.
- Principal and interest payable on demand.
- Interest compounded daily on principal balance.
- Tiered Rate Structure: Increasing rates apply to the full balance of accounts with in the tier.

	<u>Balance</u>	<u>Interest Rate</u>
Tier 1	\$1,000 - \$49,999	1.00%
Tier 2	\$50,000+	1.25%

Time Account

- Minimum \$5,000.00 Investment.
- Principal payable at maturity.
- Early withdrawal penalties apply.
- Interest compounded quarterly on principal balance as of first day of prior quarter.
- Automatic renewal into a time account of like maturity, and at current rates for such maturity.

1 Year Certificate	1.75%
2 Year Certificate	2.00%
3 Year Certificate	2.20%
5 Year Certificate	2.40%

Bonus Additional Interest

All time accounts with a principal balance:

- Over \$100,000 receive a bonus of additional annual interest rate of 0.10% on excess principal.
- Over \$500,000 receive a bonus of additional annual interest rate of 0.15% on excess principal.

Total bonus equals an additional 0.25% on the excess principal amount.

This is not an offer to sell our securities to you, and we are not soliciting you to buy our securities. We will offer and sell our securities only in states where authorized. The offering is made solely by our offering circular, which you should read carefully before making an investment decision. Our securities are not insured by the FDIC, SIPC, or any other governmental agency.