

Baptist Foundation of Indiana

Interest Rates and Account Terms

Effective January 1, 2019

Demand Account

- Minimum \$1,000.00 Investment.
- Principal and interest payable on demand.
- Interest compounded daily on principal balance.
- Tiered Rate Structure: Increasing rates apply only to the portion of the balance within the given tier.

	<u>Balance</u>	<u>Interest Rate</u>
Tier 1	\$1,000 - \$4,999	1.00%
Tier 2	\$5,000 - \$49,999	1.25%
Tier 3	\$50,000+	1.50%

Time Account

- Minimum \$5,000.00 Investment.
- Principal payable at maturity.
- Early withdrawal penalties apply.
- Interest compounded quarterly on principal balance as of first day of prior quarter.
- Automatic renewal into a time account of like maturity, and at current rates for such maturity.

1 Year Certificate	1.75%
2 Year Certificate	2.00%
3 Year Certificate	2.50%
5 Year Certificate	3.00%

Bonus Additional Interest

All accounts with a principal balance at the first day of the prior calendar quarter:

- Over \$100,000 receive a bonus of additional annual interest rate of 0.10% on excess principal.
- Over \$500,000 receive a bonus of additional annual interest rate of 0.15% on excess principal.

Total bonus equals an additional 0.25% on the excess principal amount.